

Group Marketing  
Date: 29<sup>th</sup> August 2003

### **Cayman National appoints VP of Credit Risk Management**

Cayman National Corporation is pleased to announce the appointment of Mrs. Kathy Smith as Vice President of the Credit Risk Management Department. This fully integrated financial services group is extremely pleased to have Mrs. Smith in this important credit risk and lending area of Cayman National Bank, a wholly subsidiary of Cayman National Corporation.

Mrs. Smith was promoted from her role as Assistant Vice President of the Commercial Banking Department. In her new role, she will focus on credit risk assessment and adjudication of proposals at Cayman National. She will perform the internal credit controls and reporting, management of credit policies and procedures, as well as assist with the mentoring and development of the Bank's lending personnel.

"This month, I celebrated 20 years with Cayman National Bank and I sum up my success, not to longevity, but to hard work, experience, determination and perseverance," explained Mrs. Smith. "I wish to thank Cayman National's board of directors and senior management team for recognizing my potential."

Since 1994, Mrs. Smith has held various lending positions and has been recognised for her outstanding performance during her tenure at Cayman National. In previous years, she received honorary acknowledgment for her dedication and hard work, and was recognised as employee of the month for displaying exemplary leadership skills and teamwork.

"Kathy is a dedicated employee who thoroughly deserves this recognition. She is always willing to help whatever the task, and her peers clearly respect her for her remarkable performance over the years. I wish her continued success and congratulate her on her recent promotion," commented Cayman National Bank President, Mr. Ormond Williams.

Mrs. Smith resides in the district of George Town with her husband, Nick, and her two children, Jordan and Janelle. Her hobbies include reading and spending quality time with her family.

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*Cayman National, a wholly owned subsidiary of Cayman National Corporation, is the official bank of the Cayman Islands Amateur Swimmers Association's Senior Swim Team and the Quincentennial Celebrations.*

#### **Caption for photo:**

Mrs. Kathy Smith, Cayman National's new Vice President of the Credit Risk Management Department.