



CAYMAN NATIONAL

NEWS

FOR IMMEDIATE RELEASE

25 September, 2006

Cayman National Bank Opens at Countryside Shopping Village

Cayman National Bank announces the opening of its Customer Service Centre at Countryside Shopping Village in Savannah. His Excellency the Governor, Mr. Stuart Jack, CVO officially declared the centre open on Monday night (25 September, 2006) after the ribbon-cutting at the Grand Opening ceremony.

Cayman National Bank is the only bank with Customer Service Centres on all three islands and Countryside Shopping Village Customer Service Centre is Cayman National's seventh (7th) customer service centre throughout the Cayman Islands.

Customers are offered banking services at the following locations: Cayman Brac, Little Cayman, Edward Street, Buckingham Square on West Bay Road, Centennial Towers in West Bay, Countryside Shopping Village in Savannah and at the main office on Elgin Avenue.

"Our decision to establish a banking presence in the gateway to the Eastern Districts was based primarily on the needs of the people of Bodden Town, East End and North Side. We are pleased to bring banking to the eastern districts with the addition of a new Customer Service Centre at Countryside Shopping Village in Savannah and our 24 hour ATM located in East End at Foster's Express," said Mr. Ormond Williams, President of Cayman National Bank.

"We have introduced creative hours at Centennial Towers in West Bay and at Countryside, which are 10 am to 6 pm Monday to Friday and 9 am to 1 pm on Saturdays. Our Saturday banking is also offered at Edward Street, 9 am to 1 pm. For our

customers' convenience we also offer loan services on Saturdays at Edward Street and Countryside," he added.

Plans are underway for another Cayman National Customer Service Centre at Camana Bay, the new Dart development on the Esterley Tibbetts Highway.

In his address, Mr. Stuart Dack, CEO and President of Cayman National Corporation mentioned that Cayman National Bank was awarded the prestigious Bank of Year 2005 (Cayman Islands) award by *The Banker* Magazine. The award recognizes the best overall performance by institutions in countries across the globe.

"Headquartered in the Cayman Islands, we at Cayman National have local decision making power which helps to expedite our services to our customers. Through six subsidiaries we are able to meet virtually any of your personal or business financial objectives – online banking, investment services, trust services, company formation, administration and management, fund management, premier banking and insurance brokerage," Mr. Dack said.

"As a Financial Services Group, our objectives are to provide a wide range of financial services to the Cayman domestic market and to the international clients using the jurisdiction of either the Cayman Islands or the Isle of Man," he said.

Cayman National have been providing personal, commercial and corporate financial services to local and international clients for 32 years. As a strong and trusted financial service provider, Cayman National offer professional expertise with integrated financial solutions delivered through one coordinated relationship.

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About Cayman National

Established in 1974, Cayman National Group comprises of banking, trust & company management, wealth management and insurance.

Companies in the Group include Cayman National Bank, Cayman National Trust, Cayman

National Securities, Cayman National Insurance Brokerage, Cayman National Bank & Trust Company (Isle of Man) Ltd and Cayman National Fund Service (Isle of Man) Ltd.

Cayman National is a public company listed on the Cayman Islands Stock Exchange and its shareholders are predominantly Caymanians. Cayman National boasts a workforce of 300 staff with over 92 % being Caymanians.

For more information regarding Cayman National Bank please contact Marilyn Whittaker, Manager of Bank Marketing on 815-5243 or marilyn.whittaker@caymannational.com or www.caymannational.com.

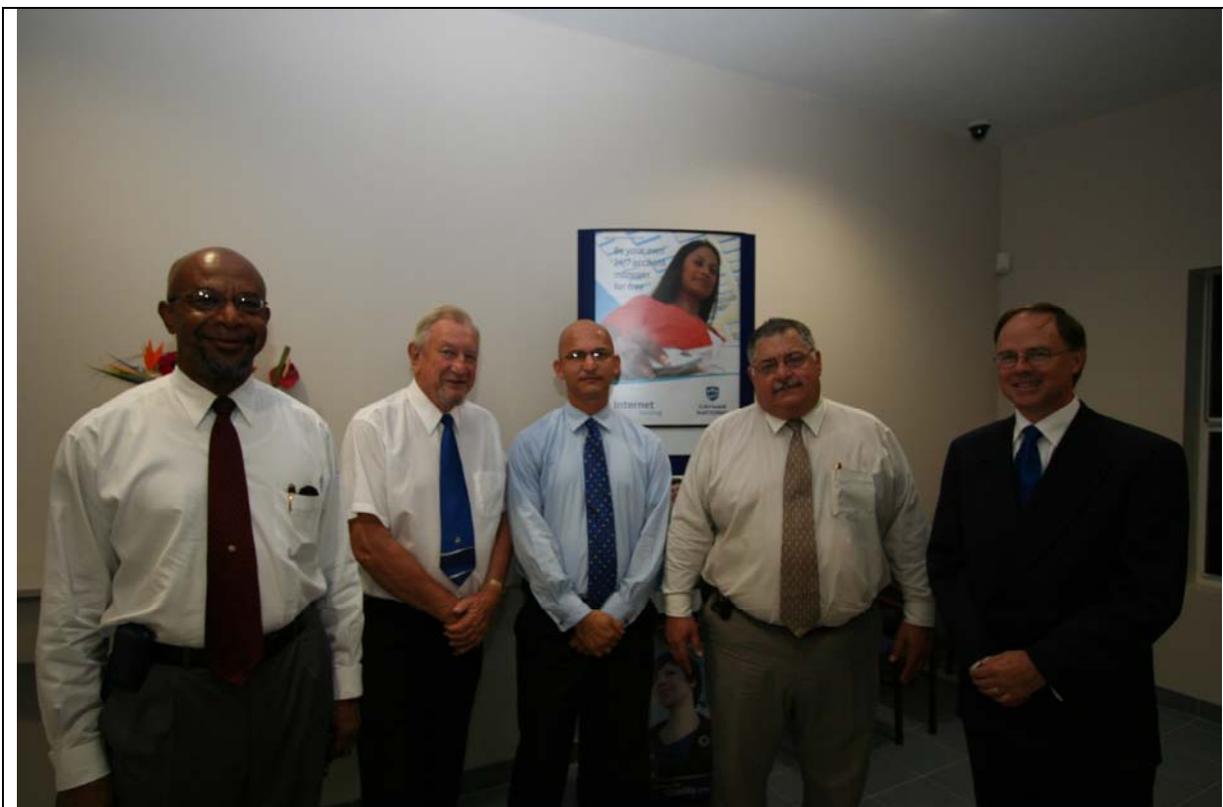
Photo Captions:



1.His Excellency the Governor, Mr. Stuart Jack, CVO cuts the ribbon and declares the new Cayman National Customer Service Centre open at Countryside Shopping Village in Savannah.



2. Staff of Cayman National Bank Customer Service Centre at Countryside Shopping Village are: Manager Sherrill Smith (centre), Assistant Manager Theresa Clark (far left), Customer Service Representatives (from left) Kester Wade, Xiomara Salaverri and Angie Gonzales.



3. On tour of the service centre are (from left) Chief Secretary Hon. George McCarthy, Founder of Cayman National Mr. Peter Tomkins, Financial Secretary Hon. Kenneth Jefferson, Leader of Government Business Hon. Kurt Tibbetts and CEO and President of Cayman National Corporation Mr. Stuart Dack.



4. Gathering before the ceremony are (from left) Mr. Truman Bodden of the Board of Directors of Cayman National Corporation, Mr. Ormond Williams, President of Cayman National Bank and Mr. Stuart Dack, CEO and President of Cayman National Corporation.



5. Government dignitaries, Cayman National Board of Directors, management and staff of Cayman National tour the Countryside Shopping Village Customer Service Centre.



6. "After Dark" band provided entertainment for the evening: (from left) Saxophonist Devon Edie, Ms. Karen Edie singing and Mr. Joel Walton on keyboards.



7. Mr. Walter Hernandez (right) of Cayman National Bank's Marketing Department presents a fruit basket to Rev. Donovan Myers who prayed for the blessing of the building.



8. Enjoying a social moment are Mr. Truman Borden of the Board of Directors of Cayman National Corporation and Mr. Ian Phillips, President of Cayman National International Financial Services



9. Government dignitaries, Board members, management, staff and guests enjoy socializing after the Grand Opening Ceremony.



10. At the Grand Opening Ceremony of Cayman National Bank at Countryside Shopping Village in Savannah are Chairman of the Board of Directors of Cayman National Corporation, Mr. Benson Ebanks (left) and Founder of Cayman National Corporation, Mr. Peter Tomkins.