



## PRESS RELEASE

**For more information:**  
Andrea Lumsden, 949-2933  
andie@bbandp.com

**FOR IMMEDIATE RELEASE**  
Cayman National Bank  
5 September 2005

### **Cayman National Bank Named Cayman Islands Bank of the Year 2005**

Cayman National Bank (CNB) has been awarded the prestigious Bank of the Year 2005 (Cayman Islands) award this month by *The Banker*. The award recognizes the best overall performance by institutions in countries across the globe.

“We’re extremely proud of this recognition,” says CNB President Ormond Williams. “This award ratifies the efforts of management and staff over the last twelve months to strive for excellence in every facet of our organization’s life and underpins our position as Cayman’s premier bank.”

According to *The Banker*, the awards assess the latest results and performance data provided by each country’s banks as well as their use of technology, the degree of innovation and the major strategic developments impacting the bank’s long-term prospects and market positioning.

Mr Williams feels that this is a great accomplishment for the Cayman National Group, not just CNB. “We are the local community bank,” he explains. “Our only place of business is the Cayman Islands. Our shareholding is primarily in the hands of local individuals and companies and over 98% of senior and middle management are Caymanian.”

Growth and performance measures such as assets, return on equity and cost-to-income ratio are among the financial criteria considered by *The Banker’s* panel of judges. Additionally, they review the bank’s initiatives to improve shareholder return as well as significant successes and actions over a given period of time. CNB feels that, in addition to their excellent performance over the last 12 – 15 months, their level of customer service, efficient cost management and conservative business governance played an important role in the award selection process.

“I’d like to extend my gratitude to the entire CNB team,” adds Mr Williams. “This award is a result of their hard-work and dedication.”

# # #

MORE

**About CNB**

Established in 1974, Cayman National Bank is the largest subsidiary of the Cayman National Group, which comprises of banking, trust & company management, wealth management and insurance.

Cayman National Bank has 6 Customer Service Centres and 15 ATMs across the country (including Cayman Brac). They offer a broad range of personal and business banking services and solutions.

For more information on CNB, please contact Cynthia Arie on 815 5243.

**About The Banker Awards**

*The Banker Awards* go beyond **The Banker's** top 2000 global banks ranking, published each July, by looking at more than just hard statistics. All banks invited to enter are hand-picked by **The Banker** and asked to answer questions on their growth and performance in terms of tier one capital, assets and return on equity. Added to this they must demonstrate how use of technology is helping them advance their market position and show how their banking structure and strategy will equip them for future developments in their market. All these factors are taken into consideration by **The Banker's** global editorial team will judge the standard of their performance over the whole year, as well as the strength of their position for the coming year.

For the investment banking categories, the editorial team also use independently recognised league tables to help select the candidate banks. This year, The Banker has introduced a high-profile panel of judges comprised of senior business and banking figures to the awards process. Each year there are awards for the Best Bank of the Year in 140 countries. ([www.thebanker.com](http://www.thebanker.com))