

NOTICE

Results for the Year Ended 30 September 2007



Financial Highlights (Year-Ended)	30 Sept. 2007	30 Sept. 2006
Net Income	\$ 20,049,071	\$ 19,633,366
Total Income	\$ 55,754,898	\$ 53,441,662
Total Assets	\$ 880,216,220	\$ 752,266,105
Deposits	\$ 778,853,227	\$ 666,994,395
Total Equity	\$ 80,005,924	\$ 62,249,498
Return on Assets	2.28%	2.61%
Return on Equity	25.06%	31.54%
Earnings Per Share	\$ 0.47	\$ 0.47
Book value per share	\$ 1.89	\$ 1.49
Dividend yield per share	3.80%	3.20%

We are pleased to report the figures for Cayman National Corporation Ltd. for our financial year to 30 September 2007.

The record Net Income of C\$20,049,071, now reported, confirms our strong on-going performance and it is important to note, when comparing this year's results with those of 2006, that the figures of a year ago included an exceptional gain of C\$3,283,075 in respect of the sale of Cayman General Insurance Co. Ltd. shares in November 2005.

Our strong profitability has enabled us to increase our Total Equity by 28% to C\$80,005,924 whilst still providing a good return for our investors, with an interim dividend of seven (7) cents per share paid to shareholders earlier this year in September. In view of the strong on-going trading performance the Board of Directors feels justified and able to recommend a final dividend of eight (8) cents per share for this financial year. Subject to Shareholder approval at the 2008 Annual General Meeting, the final dividend will be paid in March 2008 to Shareholders of Record as at 31 December 2007. The total anticipated dividend for this financial year is therefore fifteen (15) cents per share, an increase of 25% over the previous year.

Our current levels of profitability have also enabled us to consider the buy-back of company shares, and when and if appropriate, limited numbers of shares will be acquired by the company.

In addition to the Group's profitability we are pleased with the balance sheet growth achieved with both Total Assets and Deposits up by 17%. We also feel it is appropriate to mention the Group does not have any direct exposure to the sub-prime markets that have impacted many organizations in the financial sector.

We are pleased to indicate that the successful performance of the business is expected to be maintained.

Stuart J. Dack, Director
President & Chief Executive

Benson O. Ebanks
Chairman

All figures are in Cayman Islands Dollars and are extracts from financial statements. The figures above have not been audited.

Cayman National Corporation Ltd.

Main Subsidiary companies:

Cayman National Bank Ltd.

Cayman National Fund Services (Isle of Man) Ltd.

Cayman National Bank & Trust Co. (Isle of Man) Ltd.

Cayman National Securities Ltd.

Cayman National Trust Company Ltd.

Aon Cayman National Insurance Brokers Ltd.

For more information contact us at **345 949 4655** today or visit **www.caymannational.com**.